

7920 State Teachers' Retirement System

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2014-15*	2015-16*	2016-17*
0001 General Fund			
APPROPRIATIONS			
011 Budget Act appropriation	(\$1,486,004	(\$1,935,287	(\$2,468,422
)))
TOTALS, EXPENDITURES	\$-	\$-	\$-
0835 Teachers Retirement Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$162,648	\$184,582	\$191,822
Past year adjustments	-10,678	-	-
Revised Expenditure Authority per Article 16 of the California Constitution	-48	-	-
Revised estimates	-	1	-
002 Budget Act appropriation	(194,390)	(194,390)	(264,286)
Revised estimates	(-)	(71,783)	(-)
003 Budget Act appropriation	80,065	81,599	56,053
Past year adjustments	1,697	-	-
Education Code section 22307 (admin costs)	2,656	2,911	3,263
Past year adjustments	-571	-	-
Revised Expenditure Authority per Article 16 of the California Constitution	-97	-	-
Revised estimates	-	316	-
Prior Year Balances Available:			
Item 7920-001-0835, Budget Act of 2013 as reappropriated by Item 7920-490, Budget Acts of 2014 and 2015	4,649	4,649	-
Item 7920-001-0835, Budget Act of 2014 as reappropriated by Item 7920-490, Budget Acts of 2015 and 2016	-	4,880	4,880
Item 7920-003-0835, Budget Act of 2013 as reappropriated by Item 7920-490, Budget Acts of 2014 and 2015	12,000	88	-
Item 7920-003-0835, Budget Act of 2014 as reappropriated by Item 7920-490, Budget Acts of 2015 and 2016	-	15,058	14,500
Renumbered from Item 1920-001-0835, Budget Act of 2012 as reappropriated by Item 7920-490, Budget Act of 2013 and 2014	4,361	-	-
Item 7920-001-0835, Budget Act of 2015 as reappropriated by Item 7920-490, Budget Act of 2016	-	-	5,537
Item 7920-003-0835, Budget Act of 2015 as reappropriated by Item 7920-490, Budget Act of 2016	-	-	14,500
Totals Available	\$256,682	\$294,084	\$290,555
Unexpended balance, estimated savings	-12,641	-	-
Balance available in subsequent years	-29,036	-25,475	558
TOTALS, EXPENDITURES	\$215,005	\$268,609	\$291,113
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$18	\$339	-
TOTALS, EXPENDITURES	\$18	\$339	\$-
8001 Teachers Health Benefits Fund			
APPROPRIATIONS			
Education Code sections 25930 and 25940 (administration expenses)	\$408	\$434	\$435
Past year adjustments	-64	-	-
TOTALS, EXPENDITURES	\$344	\$434	\$435

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

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1 STATE OPERATIONS	2014-15*	2015-16*	2016-17*
8041 Teachers Deferred Compensation Fund			
APPROPRIATIONS			
Education Code section 24976 (403(b) Vendor Registry Operating Account)	\$782	\$1,303	\$1,933
Past year adjustments	-189	-	-
Revised Expenditure Authority per Article 16 of the California Constitution	438	-	-
Revised estimates	-	-1	-
TOTALS, EXPENDITURES	<u>\$1,031</u>	<u>\$1,302</u>	<u>\$1,933</u>
Total Expenditures, All Funds, (State Operations)	\$216,398	\$270,684	\$293,481
4 UNCLASSIFIED	2014-15*	2015-16*	2016-17*
0835 Teachers Retirement Fund			
APPROPRIATIONS			
Education Code section 24202 (benefit payments)	\$12,745,827	\$12,646,550	\$13,222,332
Past year adjustments	201,938	-	-
Revised Expenditure Authority per Article 16 of the California Constitution	-668,509	-	-
Revised estimates	-	182	-
Education Code section 24417 (purchasing power benefit payments)	208,190	201,500	192,940
Past year adjustments	-13,447	-	-
Revised Expenditure Authority per Article 16 of the California Constitution	-1,690	-	-
Education Code section 22307 (administrative costs)	303,761	264,773	262,786
Past year adjustments	31,924	-	-
Revised Expenditure Authority per Article 16 of the California Constitution	-57,943	-	-
Revised estimates	-	1,400	-
TOTALS, EXPENDITURES	<u>\$12,750,051</u>	<u>\$13,114,405</u>	<u>\$13,678,058</u>
8001 Teachers Health Benefits Fund			
APPROPRIATIONS			
Education Code section 25930 and 25940 (benefit payments)	\$36,104	\$33,000	\$30,000
Past year adjustments	-2,384	-	-
Revised Expenditure Authority per Article 16 of the California Constitution	-3,104	-	-
TOTALS, EXPENDITURES	<u>\$30,616</u>	<u>\$33,000</u>	<u>\$30,000</u>
8005 Teachers Replacement Benefits Program Fund			
APPROPRIATIONS			
Education Code section 24255 (benefit payments)	\$7,523	\$7,600	\$7,400
Past year adjustments	-287	-	-
Revised Expenditure Authority per Article 16 of the California Constitution	138	-	-
TOTALS, EXPENDITURES	<u>\$7,374</u>	<u>\$7,600</u>	<u>\$7,400</u>
Total Expenditures, All Funds, (Unclassified)	<u>\$12,788,041</u>	<u>\$13,155,005</u>	<u>\$13,715,458</u>
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Unclassified)	\$13,004,439	\$13,425,689	\$14,008,939

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